

Grayshott Concerts
Financial Statements for the year ended 31 July 2009

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	2009	2008
	£	£
Income and Expenditure account		
Income		
Ticket sales and other income	24,790	31,902
Sponsorship, grants and advertising	12,375	16,030
	<u>37,165</u>	<u>47,932</u>
Direct costs	1,318	2,628
	<u>35,847</u>	<u>45,304</u>
Operating expenses		
Artistic costs	27,199	30,811
Supper costs	1,664	4,615
Venue costs	1,385	4,064
Marketing	2,056	2,641
Administration, insurance and communication costs	1,205	218
Friends expenses	185	384
Donations	1,267	-
Other costs	753	-
	<u>35,714</u>	<u>42,733</u>
Interest receivable	114	125
Surplus for the year	<u>247</u>	<u>2,696</u>
 Balance Sheet		
Staging		
Staging and associated costs	19,614	-
Less Grants and sponsorship received	(19,614)	-
Revaluation	10,000	-
Net cost	<u>10,000</u>	<u>-</u>
 Debtors and prepayments	520	2,745
Bank and cash balances	10,466	17,108
	<u>10,986</u>	<u>19,853</u>
 Creditors, advance sales and accrued expenses	(5,116)	(14,601)
	<u>15,870</u>	<u>5,252</u>
 Reserves brought forward at 1 August 2008	5,252	2,556
Surplus for the year	247	2,696
Staging revaluation reserve	10,000	-
Reserve for staging repairs and renewals	371	-
Reserves at 31 July 2009	<u>15,870</u>	<u>5,252</u>

The cost of the staging and associated costs are set against the grants received. The Staging revaluation reserve arises to reflect the economic value of the staging to Grayshott Concerts. The staging is to be depreciated at 50% annually over 5 years on a reducing balance basis against the reserve.

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We set out on page 1 the annual financial statements for Grayshott Concerts for the year ended 31 July 2009 reporting a surplus of £247 and confirm we have made available all relevant books and records.

Approved by the committee on2010

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I have reviewed the financial statements set out on page 1 and confirm they are in accordance with the books and records of Grayshott Concerts. I have not carried out any work in the nature of an audit.

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Jonathan C M Tippett FCA
Dalwood, 80 Kingswood Firs, Grayshott, Hindhead, GU26 6EX